## Budget Resolutions

On the 29 May 2020 the Executive Mayor tabled a draft budget to the Council of Mbhashe Local Municipality to consider the draft annual budget of the municipality for the financial year 2020/21.

1. That the Council of Mbhashe Local Municipality, acting in terms of section 24 of the Municipal Finance Management Act, (Act 56 of 2003) **APPROVES AND ADOPTS**:
   1. The annual budget of the municipality for the financial year 2020/21 and the multi-year and single-year capital appropriations as set out in the following tables:
      1. Budgeted Financial Performance (revenue and expenditure by standard classification)
      2. Budgeted Financial Performance (revenue and expenditure by municipal vote)
      3. Budgeted Financial Performance (revenue by source and expenditure by type)
      4. Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source
   2. The financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables:
      1. Budgeted Financial Position
      2. Budgeted Cash Flows
      3. Cash backed reserves and accumulated surplus reconciliation
      4. Asset management
      5. Basic service delivery measurement
2. That the Council of Mbhashe Local Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) **CONSIDERS** the draft tariffs for 2020/21 with effect from 01st July 2020:
   1. the tariffs, rebates and exemptions for property rates
   2. the tariffs, refuse removal
3. That the Council of Mbhashe Local Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) **CONSIDERS** the draft tariffs of other services for 2020/21 with effect from 01st July 2020.
4. The council of Mbhashe Local Municipality, acting in terms section 17 of the Municipal Finance Management Act, (Act 56 of 2003) **APPROVES AND ADOPTS** with effect from the 01st July 2020 the following budget related policies for the 2020/2021 financial year:
   1. Property Rates Policy
   2. Tariff Policy
   3. Credit Control and Debt Collection Policy
   4. Investment Policy
   5. Banking Policy
   6. Borrowing Policy
   7. Creditors, Councillors and Staff Payment Policy
   8. EFT Policy
   9. Budget Funding and Reserves Policy
   10. Petty Cash Policy
   11. Infrastructure Procurement and Delivery Management Policy
   12. Long Term Financial Planning Policy
   13. Supply Chain Management Policy
   14. SCM Commodity Based Procurement Policy
   15. SCM Process Turnaround Policy
   16. Unauthorised, Irregular, Fruitless and Wasteful Expenditure Policy
   17. Virement Policy
   18. Policy on the Management of Accumulated Surplus and Bad Debts
   19. Policy on the Planning and Approval of Capital Projects
   20. Asset Management Policy
   21. Indigent Policy
   22. Related Party Policy
   23. Policy on the Write-Off of Irrecoverable Debt
   24. Fleet Management Policy